



'সমানো মন্ত্র: সমিতি: সমানী'

**UNIVERSITY OF NORTH BENGAL**  
B.Com. Honours 1st Semester Examination, 2022

**CC2-COMMERCE**  
**BUSINESS LAW**  
**OLD SYLLABUS**

Time Allotted: 2 Hours

Full Marks: 60

*The figures in the margin indicate full marks.*

**GROUP-A**

Answer any *two* questions

12×2 = 24

1. Define "Contract". What are the essential elements of a valid Contract? 2+10
2. Define a Limited Liability Partnership (LLP). What are the salient features of Limited Liability Partnership (LLP)? Mention the differences between LLP and a company. 2+6+4
3. Discuss the rules relating passing of property in the sale of goods. 12
4. Define a contract of Indemnity. What are the rights of an indemnity holder when sued? When does the indemnifier's liability commence? 2+4+6

**GROUP-B**

5. Answer any *four* questions from the following: 6×4 = 24
  - (a) Distinguish between a Condition and a Warranty in Contract for Sale of goods. 6
  - (b) "All cheques are bills of exchange, but all bills of exchange are not cheques."— Explain the statement. 6
  - (c) Explain the provisions of law relating to Contract by Minors. 6
  - (d) State the rights and duties of Bailor and Bailee. 6
  - (e) Define goods and classify its various types. 2+4
  - (f) Distinguish between a fraud and a misrepresentation. 6

**GROUP-C**

6. Answer any *four* questions: 3×4 = 12
  - (a) Define the term "Caveat Emptor".
  - (b) Define Quasi Contract.
  - (c) How does Sale differ from Bailment?
  - (d) Who is an unpaid seller?
  - (e) Give two examples of void agreements.
  - (f) What is acceptance?

—x—